

Stormwater Advisory Committee

Financial Update
May 20, 2021





2021 Q1 Financial Overview

MS4 Operating			
Orig. Budget	\$		5,576,352
PY Rollover	\$		288,543
2021 Total Budget	\$		5,864,895
Expensed	\$		1,018,244
Contracted	\$		701,274
Remaining Budget	\$		4,145,377
% Expensed	17%	% Remaining	71%
% Contracted	12%		

Drainage Operations / Maintenance			
Orig. Budget	\$		3,340,842
PY Rollover	\$		-
2021 Total Budget	\$		3,340,842
Expensed	\$		1,113,614
Contracted	\$		-
Remaining Budget	\$		2,227,228
% Expensed	33%	% Remaining	67%

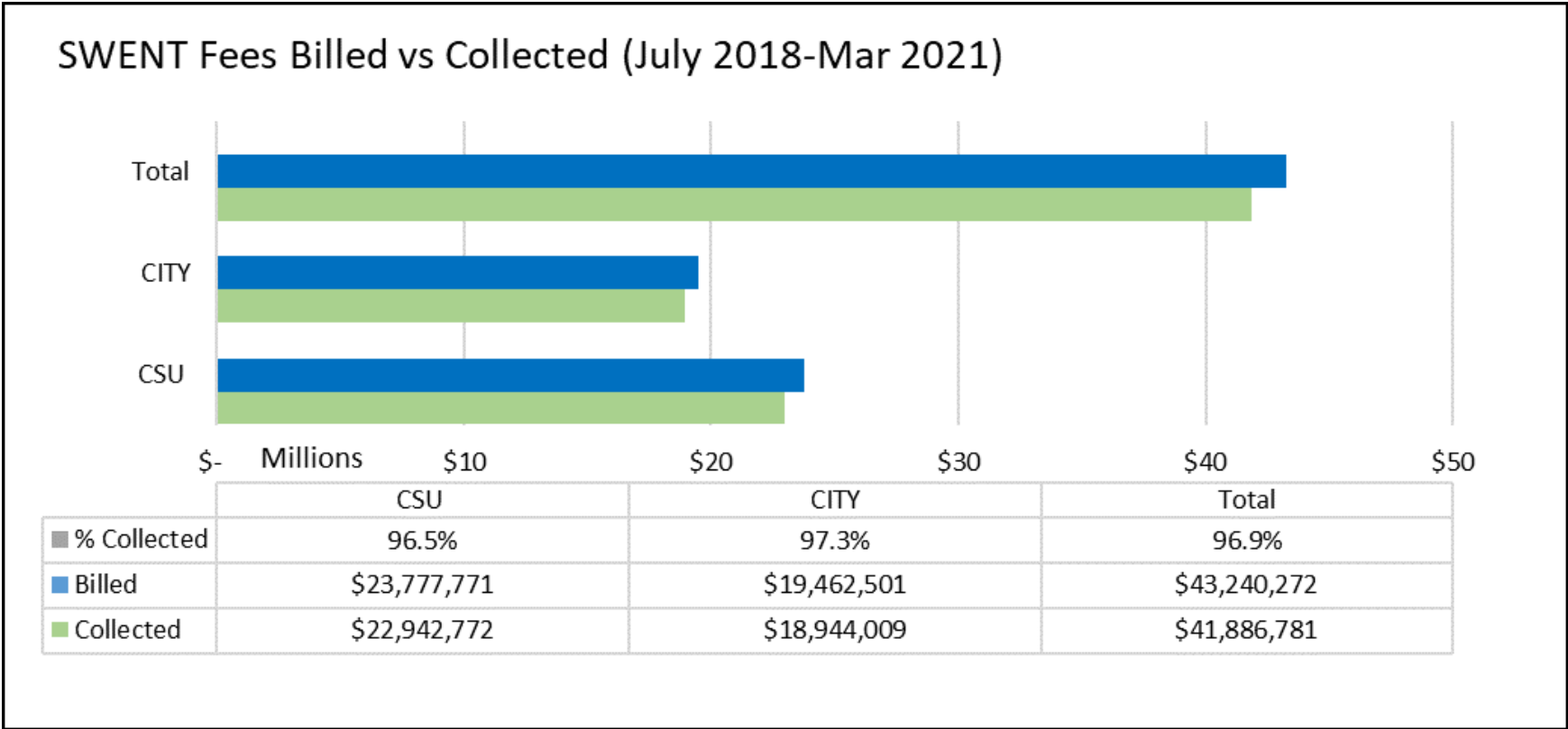


2021 Q1 Financial Overview

Stormwater Capital Improvements			
2021 Budget		\$	9,000,000
PY Rollover		\$	2,874,162
Total Budget		\$	11,874,162
Expensed		\$	95,809
Planned/Contracted		\$	11,778,353
Remaining Budget		\$	0
% Design Complete	50%	% Design Remaining	50%
% Construction Complete	25%	% Construction Remaining	75%



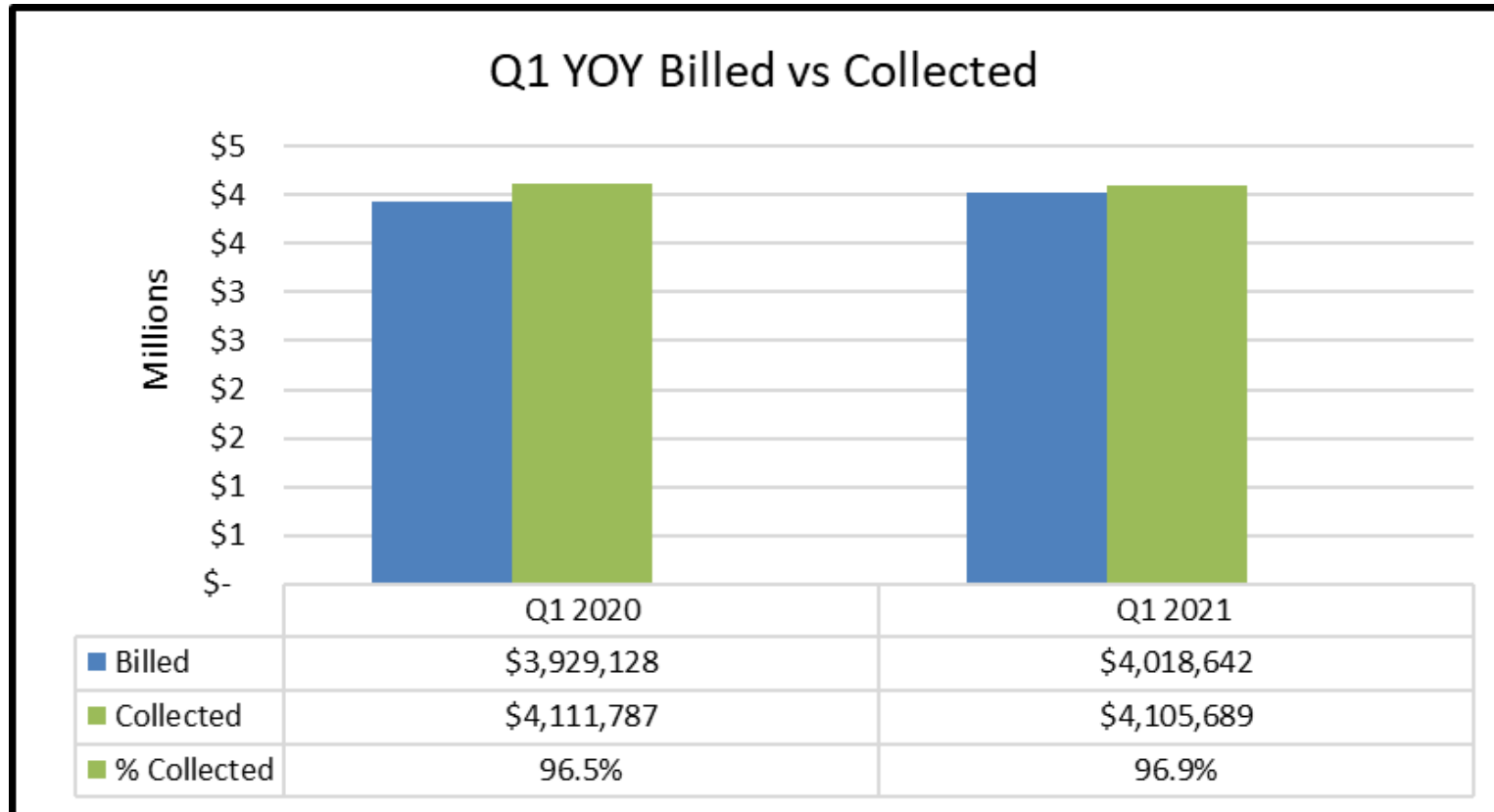
Billing and Revenue Update



Note: 2021 City prepayment credits total \$306,066
 City prior year delinquent SW fees collected thru Treasurer, \$39K balance



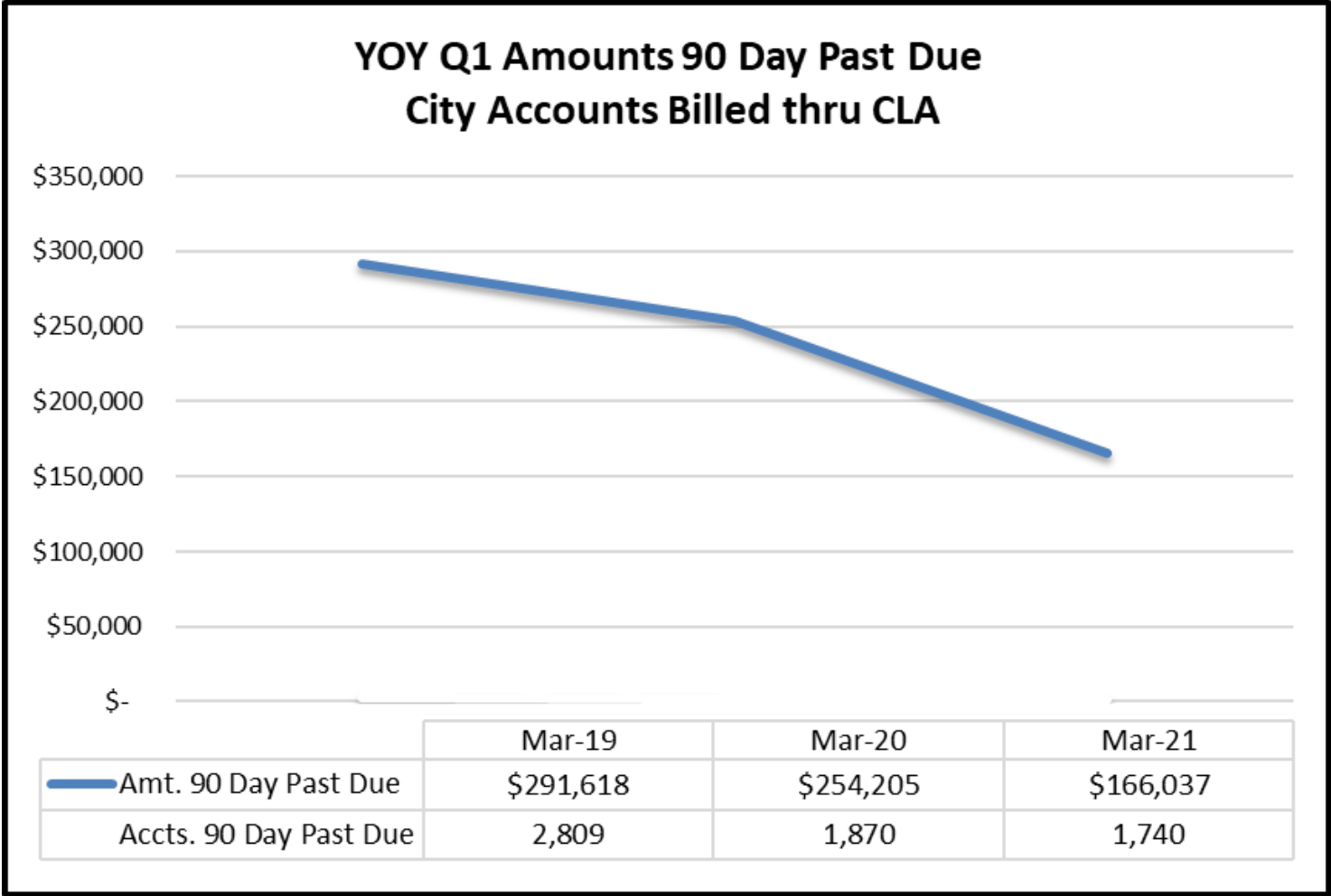
Billing and Revenue Update



Note: Q1 2020 City prepayment credits total \$311,371
Q1 2021 City prepayment credits total \$306,066



Billing and Revenue Update





July 1st SW Fee Increase – Customer Service Strategy

- May courtesy notices mailed to all non-residential property owners
- Stormwater website has been updated with fee increases
- Hired 1 temp. Customer Service Representative
- Lead Customer Service Representative and Sr. Office Specialist will also take calls and respond to emails
- Additional Customer Service Representatives will be hired prior to July 1st if needed
- CSU will implement the rate change and test prior to July 1st
- Kickoff meeting with CSU next week

Monthly Fee	2017- Current	Phase 1 2021	Phase 2 2022	Phase 3 2023
Residential / Unit	\$5.00	\$7.00	\$7.50	\$8.00
Non-Residential / Acre	\$30.00	\$40.50	\$43.00	\$45.00

* Rates are effective July 1 each year. Following 2023, the fee is anticipated to remain fixed through 2037.