

Audit Committee Meeting Minutes

Thursday, October 17, 2024, 11:30 AM

Pikes Peak Conference Room and

Telephone access +1 720-617-3426 (Toll) /Conference ID: 249 521 947#

Open Session

Present in person Committee Members Barry Baum and Jim Godfrey, Committee alternate Jana Blanter, Office of the City Auditor (OCA) staff members Shawn Alessio, Greg Anderson, Sally Barber, Linda Helsley, Rhea Hendrixson, Rachana KC, and Diego Rodriguez. Linette Crouch was present to take minutes. Attending representing the Colorado Springs Airport (COS) were Stephen Hedden and Alex Kovacs, representing Colorado Springs Utilities (Utilities) were Brian Fergen, Daniel Norton, and Scott Shirola. Joining the meeting via Microsoft Teams were Council Member Michelle Talarico and Committee alternate Jay Inman, Vickie Classen, Callie Moyers, Jacqueline Rowland, and Brian VanDam from OCA, and Heather Harvey from Utilities.

Talarico called the meeting to order at 11:30 AM.

The committee approved the minutes of the August 15, 2024, meeting.

The proposed 2025 Audit Projects were presented. Godfrey asked if the City and Utilities Liability Claims and Workers Compensation project includes citizen claims against the City? Barber responded that it does. Baum requested that the City and Utilities Fleet Insourcing reviews be brought together to show if insourcing saved money. Rowland will take this under advisement.

Barber presented report 24-20 Colorado Springs Utilities Electric and Gas Cost Adjustments. There were no comments or questions.

Barber stated report 24-21 Colorado Springs Utilities 2025-2029 Proposed Rate Increases had been published in the supplemental filing. This report was not open for discussion due to the ex parte nature of report. Shirola did explain that the Energy Wise Time-of-Day pricing will be the standard for most customers in the future.

Barber read the statement to go into closed session. In accord with City Charter art. III, § 3-60(d) and its incorporated Colorado Open Meetings Act, C.R.S. § 24-6-402(4)(g), the City Council Audit Committee, in Open Session, is to determine whether it will hold a Closed Executive Session. The issues to be discussed involve: Consideration of documents protected by the "Open Records Act".

The Chair shall poll the Audit Committee members, and, upon consent of two-thirds of the members present, may hold a Closed Executive Session. If consent to the Closed Executive Session is not given, the item may be discussed in Open Session or withdrawn from consideration.

Unanimous – moved to closed session at 11:44 AM.

Closed Session

Reports presented included 24-22 Annual Follow-up, 24-24 Colorado Springs Airport Rates and Charges, 24-25 Colorado Springs Utilities Billing System Controls Audit, and 24-23 Colorado Springs Utilities 2024 Enterprise Resource Planning System Implementation.

Talarico returned the committee to open session at 12:35 PM.

Open Session

Talarico adjourned the meeting at 12:36 PM.